

To: Business Editor (For immediate release)



百仕達控股有限公司

SINOLINK WORLDWIDE HOLDINGS LIMITED

SINOLINK WORLDWIDE HOLDINGS LIMITED (Stock Code: 1168)

DISTRIBUTION IN SPECIE OF ENERCHINA SHARES IN THE PROPORTION OF 5 ENERCHINA SHARE
FOR EVERY 10 SINOLINK SHARES

FOCUSING ON PROPERTY DEVELOPMENT FURTHER ENHANCE CAPITAL STRUCTURE

(Hong Kong, 22 March 2006) – Sinolink Worldwide Holdings Ltd. (“Sinolink” or the “Group”, Stock Code: 1168. HK) announced a special interim dividend to be satisfied by way of a distribution in specie of the Enerchina Holdings Limited (“Enerchina”, Stock Code: 622. HK) shares held by the Group in the proportion of 5 Enerchina share for every 10 shares held by the shareholders whose names appear on the register and branch register of members of the Group as at the close of business on 11 April 2006.

The Group currently owns an aggregate of 3,617,895,635 Enerchina shares, representing approximately 74.79 % of the issued share capital of Enerchina. Up to 11 April 2006, an aggregate of 1,418,824,344 Enerchina shares will be distributed, representing approximately 29.33% of the issued share capital of the Company. The Group’s interest in Enerchina will be reduced to 45.46% upon completion of distribution. The aggregate market value of the Enerchina shares to be distributed is HK\$950,612,310, based on the closing price of HK\$0.67, per share on March 22 2006.

Upon the completion of distribution, the Group remains as the largest shareholder of Enerchina, while its chairman, Mr. Ou Yaping, will directly hold 690,348,960 Enerchina shares, representing 14.27% of issued capital of Enerchina. Enerchina will be accounted for as an associated company of the Group in the future. The distribution can help the Group to fully reflect the value of property development business, as well as its investment in clean energy and utility industries. It will also help potential and current investors to better assess the business and value of the Group and Enerchina.

Mr. Ou Yaping, the Chairman of Sinolink, said, “The distribution will enhance the transparency of the respective business operations and management teams. The Group will focus its resources on property development while continue to benefit the growth from energy and utility businesses.”

Mr. Ou added, “Sinolink will remain positive on the long-term prospect and growth potential in clean energy and utility industries, and believes the share distribution will widen and strengthen Enerchina’s shareholder base and will further improve the liquidity of Enerchina. This offers the shareholders flexibility to hold direct investment in Enerchina.”

TENTATIVE TIMETABLE

	2006
Last day of dealings in the Shares on a cum-entitlement basis	3 April
Commencement of dealings in the Shares on an ex-entitlement basis	4 April
Latest time for lodging transfer of the Shares in order to qualify for entitlement pursuant to the Distribution	4:00 p.m., 6 April
Closure of the register and branch register of members of the Company	7 April to 11 April (both dates inclusive)
Record Date	11 April
Re-opening of the register and branch register of members of the Company	12 April
Posting of the share certificates of the Distribution Shares	13 April

About Sinolink Worldwide Holdings Limited

Sinolink Worldwide Holdings Limited is one of the chosen company of the 200-Stock Hang Seng Composite Index and the 86-Stock Hang Seng Mainland Composite Index. Group's associate company Enerchina Holdings Limited ("Enerchina", Stock Code: 622) mainly engages in the "multi energy & utility" business, including its subsidiary Panva Gas Holding Limited ("Panva Gas", Stock Code: 1083), specializing in the piped gas and bottled LPG distribution. The main property projects Sinolink has involved include Sinolink Garden, Mangrove West Coast.

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Released by the **Elite Communications Group Limited** for and on behalf of **Sinolink Worldwide Holdings Limited**. For further information, please contact:

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